

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-67/20

Trinidad and Tobago. Loan to Home Mortgage Bank

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Home Mortgage Bank, a financial institution incorporated and organized under the laws of Trinidad and Tobago, to grant it financing to purchase mortgages in the secondary mortgage market for its portfolio, which is made up of mortgages originated to middle and lower middle-income families and individuals. The financing will consist of a senior secured loan for the amount of up to \$250,000,000 Trinidad and Tobago Dollars to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1052. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 3 November 2020)