

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-58/20

Colombia. Loan to Banco Davivienda S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”), acting as administrator of the Canadian Climate Fund for the Private Sector in the Americas - Fase II (the “Fund”)), to enter into such agreements as may be necessary with Banco Davivienda S.A., a financial institution incorporated and organized under the laws of Colombia, to grant it financing to strengthen its capital base and support access to financing for Small and Medium Enterprises affected by the COVID-19 pandemic in Colombia. The financing will consist of: i) a subordinated loan for the amount of up to US\$100,000,000 to be funded by IDB Invest, and ii) a subordinated loan for the amount of up to US\$20,000,000 to be funded from resources of the Fund. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1045. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 17 September 2020)