

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-48/20

Brazil. Loan to Sociedade Beneficente Israelita Brasileira Hospital Albert Einstein

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on behalf of the Inter-American Development Bank (the “IDB”)), to enter into such agreements as may be necessary with Sociedade Beneficente Israelita Brasileira Hospital Albert Einstein, a company incorporated and organized under the laws of Brazil, to grant it financing to finance and refinance capital expenditures and working capital related to its activities to fight against COVID-19 in Brazil. The financing will consist of a local currency loan for the amount of up to R\$200,000,000 to be funded from the Ordinary Capital resources of the IDB. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1036. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 4 August 2020)