

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-46/20

Brazil. Equity Investment in International Logistics Holding LLC

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank, acting as administrator of the Clean Technology Fund (“CTF”)), to enter into such agreements as may be necessary to make an equity investment in International Logistics Holding LLC, a limited liability company incorporated and organized under the laws of Delaware State, to support efficiency and increase productivity in road transport and logistics in Brazil. The equity investment will be for an amount of up to US\$15,850,000 to be funded (i) up to US\$10,850,000 by IDB Invest and (ii) up to US\$5,000,000 from resources of the CTF. The investment will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1034. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 28 July 2020)