

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-38/20

El Salvador. Discount facility to Compañía de Alumbrado Eléctrico de San Salvador, S.A. de C.V., Empresa Eléctrica de Oriente, S.A. de C.V., AES CLESA S. en C. de C.V. and Distribuidora Eléctrica de Usulután, S.A. de C.V.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Compañía de Alumbrado Eléctrico de San Salvador, S.A. de C.V., Empresa Eléctrica de Oriente, S.A. de C.V., AES CLESA y Compañía, S. en C. de C.V., and Distribuidora Eléctrica de Usulután, S.A. de C.V. (the “Companies”), incorporated and organized under the laws of El Salvador, in relation to an uncommitted discount facility for the purposes of purchasing from the Companies eligible receivables arising from the Companies’ distribution of energy to their clients, with an IDB Invest maximum exposure to the Companies at any time in an amount of up to US\$60,000,000. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1028. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 2 July 2020)