

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-33/20

Peru. Discount facility to Telefónica del Peru S.A.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Telefónica del Peru S.A.A., a company incorporated and organized under the laws of Peru, in relation to an uncommitted revolving discount facility in the amount of up to US\$50,000,000, to be provided by IDB Invest for the purposes of purchasing from Telefónica del Peru S.A.A eligible receivables arising from the financing of mobile devices and sale of digital services by Telefónica del Peru S.A.A to its clients. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1024. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 5 June 2020)