

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-34/20

Belize. Loan to National Gas Company (Belize) Ltd

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest to enter into such agreements as may be necessary with National Gas Company (Belize) Ltd., a company incorporated and organized under the laws of Belize, to grant it financing for the construction, operation, and maintenance of a liquefied petroleum gas import terminal and two bulk distribution plants. The financing will consist of an A loan for the amount of up to US\$6,000,000 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1025. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 9 June 2020)