

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION  
NOT FOR PUBLIC USE

RESOLUTION CII/DE-27/20

Chile. Loan to Caja de Compensación de Asignación Familiar Los Héroes

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Caja de Compensación de Asignación Familiar Los Héroes (“CLH”), a financial institution incorporated and organized under the laws of Chile, to grant it financing to strengthen CLH's social credit portfolio with a focus on its pensioner affiliates and support CLH's digitalization strategy. The financing will consist of an A loan for the amount of up to US\$50,000,000 to be funded by IDB Invest. The financing may include B loans for additional resources to be contributed by commercial banks, other financial institutions, or other entities through the signing of participation agreements (the “B Loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1021. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 14 May 2020)