

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-29/20

Chile. Loan to Engie Energia Chile S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”), acting as administrator of the China Co-financing Fund for Latin America and the Caribbean (the “China Fund”) and the Clean Technology Fund (“CTF”)), to enter into such agreements as may be necessary with Engie Energia Chile S.A. (“EECL”), a company incorporated and organized under the laws of Chile, to grant it financing: i) for the construction, operation and maintenance of a renewable energy farm to be located in the city of Calama, Chile, to replace EECL’s two carbon-fueled plants in Tocopilla, Chile, and ii) to monetize the reduction of the carbon dioxide emissions produced by the Tocopilla plants until the full decommissioning of the plants. The financing will consist of: i) an A loan for the amount of up to US\$74,000,000 to be funded by IDB Invest, ii) a loan for the amount of up to US\$36,000,000 to be funded from resources of the China Fund, and iii) a loan for the amount of up to US\$15,000,000 to be funded from resources of the CTF. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1022. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 29 May 2020)