

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION
NOT FOR PUBLIC USE

RESOLUTION CII/DE-10/20

Jamaica. Loan to JMMB Bank (Jamaica) Limited

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with JMMB Bank (Jamaica) Limited, a financial institution incorporated and organized under the laws of Jamaica, to grant it financing to increase the size of its small and medium-sized enterprise (SME) portfolio. The financing will consist of an unsecured loan for the amount of up to US\$35,000,000 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1015. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 11 March 2020)