

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-7/20

Regional. Equity Investment in a Latin America Venture Debt Growth Fund

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, (i) is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary to make an equity investment of up to US\$15,000,000 in a Latin America venture debt growth fund, a private investment fund aimed at providing venture debt in the form of senior secured loans to high growth innovative companies across Latin America and the Caribbean (the “Fund”) where IDB Invest will be the investor of record in the Fund and will sell a participation of up to 50% of its equity investment to the China-IIC SME Equity Investment Trust Fund; (ii) is authorized in the name and on behalf of IDB Invest to enter into such agreements as may be necessary to make an equity investment of up to US\$240,000, in the company that will act as general partner of the Fund; and (iii) is authorized in the name and on behalf of IDB Invest acting as administrator of the China-IIC SME Equity Investment Trust Fund, to purchase a participation of up to 50% of IDB Invest’s equity investment in the Fund. The investments will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1014. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete these transactions.

(Adopted on 10 March 2020)