

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-61/25

Regional. Investment in Valor Growth Americas III, L.P. (the “Fund”)

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements with the Fund as may be necessary to make an investment in the Fund subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1369. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 25 November 2025)