DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-39/23

Paraguay. Financing to Banco para la Comercialización y Producción S.A. (the "Borrower")

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation ("IDB Invest"), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with the Borrower to provide it with financing subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1254. The financing may include B loans for additional resources to be contributed by commercial banks, other financial institutions, or other entities acceptable to IDB Invest through the signing of participation agreements (the "B Loans"). The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 10 November 2023)