DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-26/23

El Salvador. Financing to Industrias del Foam S.A de C.V ("Indufoam"or the "Borrower")

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation ("IDB Invest"), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Industrias del Foam S.A. de C.V to provide it with financing subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1244. The General Manager, or such representative as he shall designate, is also authorized to enter into any agreements as may be necessary with other parties to complete this transaction.

(Adopted on 18 September 2023)