

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-80/20

Chile. Financing to a Special Purpose Vehicle to be Incorporated in Chile

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”)), to enter into such agreements as may be necessary in relation to a financing to a special purpose vehicle to be incorporated in Chile for the purpose of purchasing credit rights from Enel Generación Chile S.A., Almeyda Solar/EGP Chile S.A., Engie Energía Chile S.A., AES Gener S.A., Guacolda Energía S.A., Eólica Monte Redondo S.A., and Colbún S.A., companies incorporated and organized under the laws of Chile. The financing will be for an amount of up to US\$75,000,000 to be funded by IDB Invest, and an amount of up to US\$125,000,000 to be funded with the Ordinary Capital resources of the IDB; provided that the aggregate amount of the IDB and IDB Invest financing shall not exceed US\$175,000,000. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1063. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 15 December 2020)