

Environmental and Social Review Summary (“ESRS”)

Accial Credit Impact Fund: Promoting Financial Health through Digital Platforms / 15935-01

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- 1. Scope of Environmental and Social Review.** The Environmental and Social (“E&S”) assessment was conducted during the second trimester of 2026 through a review of relevant documentation and discussions with management and area of risk and impact. The reviewed materials covered E&S risk assessment and human resources management policies and procedures. Accial Credit Impact Fund (“ACIF” or the “Fund”) is a new client for IDB Invest.
- 2. Environmental and Social Categorization and Rationale.** The sub-projects to be supported have a low to medium risk potential focusing on private enterprises including technology enabled private non-bank lenders and fintechs that serve Micro, Small and Medium-Sized Enterprises (“MSMEs”). Therefore, according to the IDB Invest Environmental and Social Sustainability Policy, the Financial Institution (“FI”) has been categorized as FI-2. The FI’s current or future investments financed as part of IDB investment, the asset class, consists of or is expected to consist of, business activities that have potential limited, adverse environmental or social risks or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures; or includes a very limited number of business activities with potential adverse environmental or social risks or impacts that are diverse, irreversible, or unprecedented.

The Performance Standards (“PS”) triggered by the Project are: (i) PS1: Assessment and Management of Environmental and Social Risks and Impacts; and (ii) PS2: Labor and Working Conditions. IDB Invest’s resources may not be used by the Fund to finance any category A (high risk) subprojects as per IDB Invest’s definition, or subprojects in the sectors included in the IDB Invest Exclusion List. Even though the Fund is global in nature, IDB Invest financing will focus on the Latin America and the Caribbean (“LAC”) region, which will constitute at least 50% of its funding.

The fund is expected to invest in approximately 10 to 30 companies. Financing focuses on private enterprises including fintech companies supporting MSMEs and other productive purposes. Investment ticket size ranges from US\$5 million to US\$15 million per company and a projected average tenor of three to four years, with a range of two to six years. The transaction is deemed aligned with the provisions of the Paris Agreement based on the analysis in line with IDB Group’s Paris Alignment Implementation Approach.

- 3. Environmental and Social Risks and Impacts.** The main E&S risks associated with Accial’s operations are linked to its capacity to effectively identify, manage, and monitor E&S risks arising from its lending activities through fintech intermediaries. These risks are primarily indirect, stemming from Accial’s reliance on its fintech clients to ensure that their end-clients, mainly micro, small and medium enterprises, comply with applicable local environmental, social, and labor regulations, as well as Accial’s exclusion list aligned with IDB Invest requirements. The Fintech portfolio is expected to present low to moderate E&S risk depending on sector exposure, potential risks at the end beneficiary level

include occupational health and safety, waste generation, labor rights, water resource pollution, change in habitat (agriculture), other sector-specific risks.

The E&S impacts and risks associated with sub-projects are expected to be low to moderate and will be managed through the Accial's existing procedures, strengthened by the measures outlined in the Environmental and Social Action Plan (Section 5) of this report.

- 4. Mitigation Measures.** Accial Credit Impact Fund has an Environmental and Social Management System ("ESMS") updated in October 2025 to identify, mitigate and monitor E&S risks. The ESMS adopts international best practices such as OECD Guidelines for Multinational Enterprises, UN Guiding Principles on Business and Human Rights, International Labor Organization ("ILO") Core Labor Standards, and the IFC Performance Standards (PS), focusing on data privacy, client protection, workplace rights and governance. The ESMS includes negative ESG screening (exclusion list), positive screening (contribution to financial inclusion, gender equality, etc.) and compliance with local law, however, procedures to assure compliance with local legislation are not clearly noted in the ESMS. The E&S risk assessment procedures include an ESG Scorecard, with 19 parameters, combining ESG risks and development impact factors, including exposure to sectors with higher potential negative environmental activities (agriculture, construction, transportation, tourism, etc.), assessment of human resources policies, data privacy, child or forced labor, and corporate governance structure. Accial's contracts with its borrowers include E&S clauses, such as compliance with exclusion list and reporting requirements. The ESMS has more than a year of implementation and seems as a core component of its investment cycle.

The Fund has a Responsible Lending Framework that assures that the companies they financed have fair collective practices, grievance mechanism (internal and external), incorporate safeguards to minimize borrowers' over-indebtedness or debt trap, and others. In addition, the Fund assesses each borrower's alignment to the 2X challenge criteria. The Fund is a member of UN PRI and the Global Impact Investment Network ("GIIN").

Accial has a global E&S Coordinator responsible for implementing and updating the ESMS and Fund's Impact/Responsible Lending framework. The Fund's CEO also serves as the E&S Manager. The E&S Coordinator and Manager are part of the Impact Committee that oversee the implementation of the ESMS.

Accial must ensure that all supported loans comply with IDB Invest's Exclusion List, applicable local E&S laws, and the IDB Invest Environmental and Social Guidelines including the International Finance Corporation ("IFC") Performance Standards, for eligible subprojects (loans over US\$5 million and tenor higher than 36 months).

Accial personal will be required to attend the IDB Invest E&S Risk Management workshop for financial intermediaries or complete the online "ESMS in practice"¹ course.

¹ Environmental and Social Management: ESMS in Practice <https://cursos.iadb.org/en/indes/environmental-social-risk-management-esms-practice> (next edition available June 16th 2026 or end of September 2026).

5. Environmental and Social Action Plan (“ESAP”):

Item #	Action	Deliverable	Deliverable Date
Performance Standard (PS) 1: Assessment and Management of Environmental and Social Risks and Impacts			
E&S Assessment and Management System			
1	Strengthen Accial’s ESMS to: (i) include criteria to assess borrower’s screening robustness of relevant local legislation in each country of operation; (ii) include IDB Invest exclusion list; and (iii) define organizational capacity for investments in LAC.	Strengthen Accial’s ESMS	Six (6) months after first disbursement
Organizational capacity and competency			
2	Appoint a staff member responsible for the implementation of the ESMS and to act as the E&S Officer for investments in LAC.	Appointment Letter and Updated organizational chart	Condition for first disbursement date
3	Provide training to the designated staff members, aligned with IDB Invest requirements, ² on the identification and management of E&S risks and impacts to ensure the effective implementation of the ESMS.	Certificate of training completion or Attendance Records	Eight (8) months after first disbursement date

6. Contact Information For project inquiries, including environmental and social questions related to an IDB Invest transaction please contact the client (see **Investment Summary** tab), or IDB Invest using the email divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to mecanismo@iadb.org or MICI@iadb.org, or calling +1(202) 623-3952.

² Recommended training: Environmental and Social Management: ESMS in Practice <https://cursos.iadb.org/environmental-social-risk-management-esms-practice> (next edition available June 16th 2026 or end of September 2026) or IFC’s Sustainability Training and E-Learning Program.