

## Environmental and Social Review Summary (“ESRS”)

### Mibanco: Senior Loan Supporting MSMEs and Women-Owned MSMEs in Peru / 16370-01

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- 1. Scope of the Environmental and Social Review.** The Environmental and Social (“E&S”) analysis of the proposed transaction consisted of an updated review of Mibanco, Banco de la Microempresa S.A. (“Mibanco” or the “Bank”) documentation related to E&S risk management, its human resources policies, and its project portfolio. In addition, virtual meetings were held with the Risk Appetite Management team, which is responsible for Mibanco’s E&S management. Mibanco is an existing IDB Invest client and is part of the Credicorp Group.
- 2. Environmental and Social Categorization and Justification.** The proposed transaction has been classified as FI-3 in accordance with IDB Invest’s Sustainability Policy. The subprojects to be supported, corresponding to Micro, Small, and Medium-Sized Enterprises (“MSMEs”), are expected to have low potential E&S risk.

As of June 2026, Mibanco’s direct loan portfolio totaled US\$4,267 million, of which US\$557 million corresponded to microenterprise loans and US\$3,466 million to Small and Medium-Sized Enterprises (“SMEs”) loans, both with tenors ranging from one to three years. Most of Mibanco’s portfolio consists of Micro and Small Enterprises (“MSEs”) loans, representing approximately 94%, followed by personal loans at approximately 3%, mortgage loans at approximately 2%, and medium-sized enterprise loans at approximately 1%. Within the MSME segment, the largest sector is commerce (51%), followed by transportation and storage (12%), manufacturing (8%), and accommodation and food service activities (7%).

Mibanco will not finance Category A subprojects (high risk), as defined by IDB Invest, or subprojects involving activities included in IDB Invest’s Exclusion List.

The project is considered universally aligned with the Paris Agreement, based on the assessment conducted in accordance with the IDB Group’s Paris Alignment Implementation Approach.

- 3. Main Environmental and Social Risks and Impacts.** The main E&S risks associated with the project relate to Mibanco’s capacity to identify and manage E&S risks arising from its lending activities. Potential risks associated with the main activities financed by Mibanco, particularly in the commerce and services sectors, include those related to pollution prevention and mitigation.

Mibanco has had an Environmental and Social Risk Management System (“ESMS”) in place since 2025. The ESMS categorizes transactions and determines the depth of the corresponding due diligence. Mibanco also has an exclusion list that is largely aligned with IDB Invest’s Exclusion List, as well as a guidance document to verify compliance with applicable local legislation for each sector, which provides additional detail on sectors considered to pose higher risks.

In 2026, Mibanco has focused the implementation of its ESMS on the preventive management of risks associated with the El Niño phenomenon (El Niño-Southern Oscillation or “ENSO”). To this end, it identified the most vulnerable regions and sectors and adopted preventive measures, beginning with strengthened training on ENSO risks.

Mibanco participates in several industry associations and initiatives, including the Association of Microfinance Institutions of Peru (“ASOMIF”), the Association of Banks of Peru (“ASBANC”), Accion International (“Accion Network”), Women’s World Banking, the Association of Good Employers (“ABE”) – Entrepreneurial Partners, and Perú Sostenible, among others.

Mibanco has several instruments in place to protect labor rights and promote an appropriate workplace environment, including a Code of Ethics and Internal Work Regulations. Mibanco also has a Crisis Communication Plan.

4. **Mitigation Measures.** Mibanco shall ensure that all supported loans comply with IDB Invest’s applicable Exclusion List and applicable local E&S legislation. To this end, Mibanco shall continue implementing and strengthening its ESMS. As part of the strengthening of its ESMS, Mibanco shall complete IDB Invest’s online course on Environmental and Social Risk Management.<sup>1</sup>
5. **Environmental and Social Action Plan (“ESAP”).** N/A
6. **Contact Information.** For inquiries about the project, including environmental and social questions related to an IDB Invest transaction, please contact the client (see Investment Summary tab) or IDB Invest at [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org) or by calling +1(202)-566-4566. Individuals or communities may file complaints and concerns related to environmental, social, or corporate governance matters with the Management Grievance Mechanism by emailing [mgm@iadb.org](mailto:mgm@iadb.org) or calling +1 202 312 4040. As a last resort, affected communities have access to IDB Invest’s Independent Consultation and Investigation Mechanism (MICI) by writing to [mecanismo@iadb.org](mailto:mecanismo@iadb.org) or [MICI@iadb.org](mailto:MICI@iadb.org), or calling +1(202) 623-3952. mailto: [mecanismo@iadb.org](mailto:mecanismo@iadb.org).

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<sup>1</sup> The Environmental and Social Management System: A Business Opportunity <https://knowledge.iadb.org/es/curso/sistema-de-gestion-ambiental-y-social-una-oportunidad-de-negocio>.