

Environmental and Social Strategy (ESS)

Aura I & II: Onshore Wind Project in La Guajira - COLOMBIA

Original language of the document: Spanish
Date of issuance: August 2026

1. Project Scope and Objective and IDB Invest's Participation

In April 2026, Greenwood Energy ("Greenwood," "GWE," or the "Client") acquired from EDP Renewables ("EDPR") part of its wind Portfolio in Colombia, consisting of the Aura I and Aura II Projects (collectively, the "Aura Portfolio"), formerly known as Alpha and Beta, with a total installed capacity of 504 MW.

The Aura Portfolio, located in Colombia's La Guajira Department, in the municipalities of Uribia and Maicao, will occupy approximately 388 hectares and will consist of 90 licensed wind turbines, associated facilities, and a 500-kV transmission line ("TL") with a length of 80.45 km. To date, Aura I has achieved the following: i) work completed on 41% of the approved area (89.4 hectares); ii) an access road constructed; iii) a power substation constructed; iv) earthworks to prepare the campsites; and v) detailed engineering completed

2. Environmental and Social Strategy

Based on the information received, the Project has been preliminarily classified as Category A, in accordance with the IDB Invest Environmental and Social Sustainability Policy ("ESSP"), because it may generate, among others, the following environmental and social risks and impacts: i) potential impacts on Wayuu communities; ii) occupational risks in the supply chain; iii) impacts on the health and safety of neighboring communities; iii) soil disturbance (erosion); iv) waste generation; v) changes in vehicle traffic; vi) impacts on biodiversity (loss of vegetation cover and wildlife habitats, bird collisions); and vii) impacts on cultural heritage. These impacts are considered to be of medium-to-high intensity and will be managed through measures to prevent, mitigate, or offset them.

To date, as part of the project acquisition process, Greenwood has received the Environmental Impact Assessments ("EIA") for both the wind farms as well as for the internal transmission line and has obtained the corresponding environmental licenses¹ for the three projects. It has also formalized 130 prior consultations (125 consultations per Project and 5 consultations per measurement tower within the same communities) with the following indigenous communities of the Wayuú and Wiwa peoples, indigenous peoples of the Sierra Nevada de Santa Marta: i) the communities (9 communities in total with 11 prior consultations) Araparen, Sachikimana (TM), Jununtao, Toloira (TM), Kapuchirrajain, Kashatain, Orrotchon, Torinchen, Walirrumana, which are located within the Aura II (Alpha) project area; (ii) the communities (19 communities in total, with 22 prior consultations)—Siwolu, Itaithu, Talaura, Casería, Carcloctamana

¹ i) Resolution 358 of March 3, 2025, issued by the National Environmental Licensing Agency ("ANLA"); ii) ANLA Resolution 0883 of March 24, 2026; iii) ANLA Resolution 2059 of November 16, 2018; iv) ANLA Resolution No. 0813, dated March 19, 2026; v) ANLA Resolution No. 1555, dated August 2, 2019; vi) ANLA Resolution No. 0951, dated March 27, 2026.

(Karroloutamana), Katzialama, Apusilamana, Matenari (Mathunali), Soshinchon 1, Soshinchon 2, Rosamana, Aipishimana, Cacherin, Curalarrain (TM), Kijotchon (TM), Majayut, Sukulowou (TM), Mapuachon, and Tewou, which are located within the Aura I (Beta) project area; and iii) the communities located within the project area for the power line connecting the wind farms to the Cuestecitas substation (97 in total): Aipian, Aispishimana, Alitajain, Amaritshit, Apusilamana, Araparen, Atsaulia, Bandera, Bandera 01, Campo Florido, Campo Herrera, Casería Santana, Caserías, Charito, Ekimana, El Salao, Horqueta, Houlu, Ichichon, Irru'uain, Irruaru, Jaiparen, Jeyuichon, Jojuncito, Jolotsain, Juralen, Juwalain (Jiwalain), Kachuyas, Kapuchirajain, Karrapatamana, Karroloutamana, Kashatain, Kasuto, Katzaliamana, Katzaliamana 1, Kaulakimana, Koleramana, Kuli Kuli, La Cruz Capilla, La Esperanza, La Horqueta II, La Macarena, La Paz, Oxidation Lagoon, Limoncito, Loma Jotolimana, Los Olivos, Maicaio, Maisheman, Majayu, Manaure, Mapuachon, Marañamana, Mathunali, Mi Ranchito, Moloconosir, Murrallimana, Naranjito, Orrotchon, Palasumana, Palasumana - Limoncito Sector, Patillita, Piturumana, Poroika, Puaimana, 4 de Noviembre Reservation, Alberto Pushaina Reservation, Rosamana, Santa Rosa, Santana, Sarrulumana, Seguana, Shailimana, Shaleo, Shoncomana, Shoshinchon 1, Shoshinchon 2, Sicheen, Silencio, Siwolu, Siwolu 2, Siwolu III, Sukuluwou, Talaura, Tolinchirijuna II, Torinche, Tospa, Utaiithu, Wairrakalu, Wairramana, Walachimana, Waletpa, Walirrumana, Wulijitsumana (La Cruz Dos), Yawasiri, Yosulu, and the villages of the Wiwa NSM.

The Environmental and Social Due Diligence ("ESDD") process, which will be assisted by an independent environmental and social consulting firm, will: i) include interviews with personnel responsible for managing environmental, social, and occupational health and safety risks and impacts; ii) analyze the Client's Environmental and Social Management System ("ESMS"), including related plans and procedures; and iii) evaluate any additional environmental, social, health and safety, and labor information related to the Project. As a result of the Project's ESDD, IDB Invest will confirm the Project's categorization, prepare an Environmental and Social Review Summary ("ESRS"), identify any potential compliance gaps with respect to the PSAS, and define an Environmental and Social Action Plan ("ESAP") to address such gaps. These documents will be published on the IDB Invest website.

Based on the information received and reviewed to date, the Performance Standards ("PS") that the Project would be triggering are: PS1: Assessment and management of environmental and Social risks and impacts; PS2: Labor and working conditions; PS3: Resource efficiency and pollution prevention; PS4: Community Health and Safety; PS5: Land Acquisition and Involuntary Resettlement; PS6: Biodiversity Conservation and Sustainable Management of Living Natural Resources; vii) PS7: Indigenous Peoples; and viii) PS8: Cultural Heritage.

3. Additional Information

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For questions and comments regarding IDB Invest, please contact:

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Additionally, as well as a last resort, affected communities may access the IDB Invest Independent Consultation and Investigation Mechanism (MICI) as follows:

Phone number: +1 (202) 623-3952
Fax number: +1 (202) 312-4057
Address: 1300 New York Ave. NW, Washington, DC, USA 20577
Email: mecanismo@iadb.org or MICI@iadb.org